

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 1207 – SB 1854

March 22, 2011

SUMMARY OF AMENDMENT (005137): Deletes the original bill. Exempts an insurance producer from continuing education requirements if the producer has been continuously licensed since January 1, 1994, excluding any period during which the producer surrendered the producer's license to serve as Commissioner of the Department of Commerce and Insurance.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption applied to amendment:

- According to the Department of Commerce and Insurance, there will not be a change in the Department's existing programs or policies.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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